



Water Works and Lighting Commission

221 16th Street S, P.O. Box 399, Wisconsin Rapids, WI 54495-0399 (715) 423-6300

AGENDA

There will be a Regular Meeting of the Water Works and Lighting Commission in the conference room on Wednesday, November 13, 2024, at 2:00 PM.

Listed below is the agenda for this meeting.

1. Call to order
 - 1.1. Reorganization of officers
2. Approval, additions, or corrections to the minutes of the following meeting
 - 2.1. Regular Commission Meeting held October 9, 2024
3. Action items
 - 3.1. Appoint designated representative and alternate for Great Lakes Utilities
4. Department updates
 - 4.1. Safety Coordinator
 - 4.2. Line Superintendent
 - 4.3. Electrical Engineer
 - 4.4. Water Department Operations
 - 4.5. Information Systems Administrator
 - 4.6. Conservation Manager
 - 4.7. Customer Support Supervisor
 - 4.8. Chief Financial Officer
 - 4.9. General Manager
5. Review of accounts payable
6. Adjourn

If given 72 hours' notice, efforts will be made by the General Manager's office to accommodate the needs of disabled individuals through sign language interpreters and other auxiliary aids.

Regular Meeting of the Water Works and Lighting Commission
Wednesday, October 9, 2024

There were present:

Commissioner John Bergin
Commissioner Kevin Fangman
Commissioner John Harper
Commissioner Rick Merdan
Commissioner Jeff Penzkover

Also in attendance: Todd Weiler, Jeff Kuhn, Josh Elliott, Matt Stormoen, Shawn Reimer, Adam Breunig, Tyler Sneen, Lynn Schroer, Sean Wall and Heidi Schroeder

1. Call to Order

Chairperson John Bergin called the meeting to order at 2:00 PM.

2. Approval, additions, or corrections to the minutes of the following meeting

2.1 Special Commission Meeting held September 6, 2024 at 8:00AM

There was a motion made by Rick Merdan, seconded by Kevin Fangman, and carried to approve the minutes of the Special Commission Meeting held on September 6, 2024 at 8:00AM, and to place them on file. No nay votes were recorded.

2.2 Special Commission Meeting held September 6, 2024 at 1:00PM

There was a motion made by Rick Merdan, seconded by Kevin Fangman, and carried to approve the minutes of the Special Commission Meeting held on September 11, 2024 at 1:00PM, and to place them on file. No nay votes were recorded.

2.3 Regular Commission Meeting held September 11, 2024

There was a motion made by John Harper, seconded by Rick Merdan, and carried to approve the minutes of the Regular Commission Meeting held on September 11, 2024, and to place them on file. No nay votes were recorded.

2.4 Special Commission Meeting held September 19, 2024

There was a motion made by Kevin Fangman, seconded by Rick Merdan, and carried to approve the minutes of the Special Commission Meeting held on September 19, 2024, and to place them on file. No nay votes were recorded.

3. Action items

3.1 Distribution transformer selection

Tyler Sneen submitted his recommendation for the purchase of distribution transformers to be ordered from RESCO in the amount of \$453,008. After discussion and based upon the best pricing and Tyler's recommendation there was a motion made by John Harper and seconded by Jeff Penzkover and carried to approve the purchase of distribution transformers from RESCO in the amount of \$453,008. No nay votes were recorded.

4.0 Department updates

4.1 Safety Coordinator's Report

The commissioners reviewed the Safety Coordinator's report and Sean Wall answered questions regarding the annual fall safety training and equipment inspections for both electric and water crews.

4.2 Line Superintendent's Report

This report was reviewed and discussed. Josh Elliott answered questions regarding the September call-ins and projects that our crews have been working on.

4.3 Electrical Engineer's Report

This report was reviewed and discussed. Tyler Sneen answered questions regarding a notice we received that two of the Schweitzer differential relays that we just installed need to be sent in for a recall. Todd Weiler added that Schweitzer relays are one of the best most reliable relays available and are made in the US in the state of Washington. Todd also stated that the last time we had a failure of one was about 8 years ago.

4.4 Water Department Operation's Report

This report was reviewed and discussed. Adam Breunig answered questions regarding current and historic monitoring well water levels and September water projects which included the repair of the leaking 8" gate valve at 12th Street North and Baker Street.

4.5 Information Systems Administrator's Report

This report was reviewed and discussed. Matt Stormoen answered the question from Kevin Fangman regarding paperless customers receiving notifications of the newsletters. Matt and Lynn Schroer both said the newsletters are posted on Facebook and on Smarthub; they will be looking into using and testing a messenger feature through NISC.

4.6 Conservation Manager's Report

This report was reviewed and discussed. Shawn Reimer has been contacting and working with Key Account Customers discussing the UFLS (Under Frequency Load Shedding) program. All discussions regarding this required safety precaution program and why it has been implemented were well received.

4.7 Customer Support Supervisor's Report

This report was reviewed and discussed. Lynn Schroer answered questions regarding landlord notices and tax roll letters that will be sent out by October 15th.

4.8 Chief Financial Officer's Report

This report was reviewed and discussed. Jeff Kuhn answered questions regarding the financial statements and the RESCO dividend that we received.

4.9 General Manager's Report

This report was reviewed and discussed. Todd Weiler commented that he and Jeff Kuhn met with CWPCo and that they felt it was a very positive and productive meeting.

5. Review of accounts payables

A listing of all invoices and checks covering September was provided to the commission for review and all questions answered.

6. Adjourn

There was a motion made by Rick Merdan, seconded by Kevin Fangman, and carried to adjourn at 2:28 PM. No nay votes were recorded.

Respectfully submitted,

Rick Merdan, Secretary



3.1

Water Works and Lighting Commission

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Great Lakes Utilities Representation

Under the Great Lakes Utilities (GLU) authorizing resolution when the City Council approved the utility's membership into GLU, any change in utility representation should be communicated to GLU by the City Clerk. The resolution also states that all matters pertaining to WWLC's membership in GLU are delegated to the Utility Commission.

I am requesting a change to reflect myself as primary GLU representative and Jeff Kuhn as the alternate representative for voting purposes. If approved, we will request the City Clerk send notice to GLU.

Thank you for your consideration.

Todd Weiler

General Manager

Wisconsin Rapids Water Works & Lighting Commission**October 2024**

Prepared By: Sean T. Wall, MEUW Senior Regional Safety Coordinator

SAFETY REPORT

ACCOMPLISHMENTS**1. Training**

- a. MSDSOnline safety training and chemical inventory review
- b. Confined Space Entry hands-on make up training

2. Audits / Inspections

- a. No field inspections

3. Compliance/Risk Management

- a. Written safety program review process will be updated to reflect Todd Weiler as new GM
 - i. Programs are updated / changed
 - ii. We will keep annual written program review to Todd and Adam
 - iii. Review / sign off date scheduled for 11/13
- b. Attended Commission meeting
- c. Conducted hands on Fire Extinguisher demonstration for APPA Public Power Week Open House event

GOALS AND OBJECTIVES**1. Training**

- a. 11/13 Emergency Action Plan / Fire Extinguisher hands on safety training

2. Audits/Inspections

- a. Annual facility inspection will occur in Q4 (with Jason Warren) time TBD

3. Compliance/Risk Management

- a. Written safety program review
- b. Attend Commission meeting
- c. Investigate any incidents



Water Works and Lighting Commission

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**Line Superintendent's Report
October 2024**

Work Performed

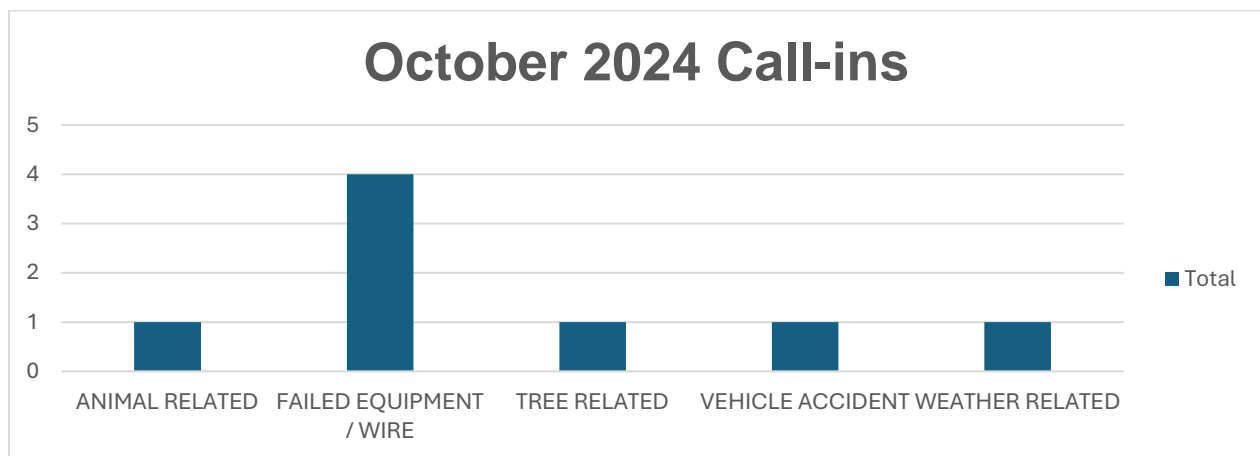
During October the Electric Department processed 22 work orders, 9 electric service orders, and 95 trouble slips.

Other Projects

- Continued pole replacements
- Continued tree trimming
- Worked on multiple customer project's
- Continued customer URD conversions

After Hours Calls

In October there were 8 after-hour call-ins.



The call for “Failed Equipment” were 2 broken combinations, a bad pole attachment, and a faulted cable.

Respectfully submitted,

Josh Elliott

Electric Line Superintendent



Water Works and Lighting Commission

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**ELECTRICAL ENGINEER'S REPORT
October 2024**

Recloser Issue

The recloser on Kellner Rd. (1-37S) had a catastrophic failure and caught fire after a flying squirrel caused a phase-to-phase fault, burning the entire unit. We decided to replace it with our new spare recloser and salvage what we could from the burnt-up unit. The new recloser has a different interface, more modern capabilities, and a different settings structure, so I had to do a fair bit of research to make sure I could confidently put the new unit into service. It is currently in service as of November 4th.

West Sub Transformer

The transformer at West Sub that has been out of service since early summer finally has a scheduled date to be put back into service. I was notified by our rep from EPS that all the replacement parts have arrived and are scheduled to be installed in early November.

Transformer Oil Testing Results

The annual oil testing of our substation transformers and regulators came back very positive with just one concern. They noticed that one sample from a transformer at Baker Sub had "elevated levels of dissolved moisture and visible water". They figure this might be due to poor sampling conditions, such as rain or high humidity when the sample was taken. We plan on getting a second test done and have EPS flush a few extra quarts of oil before filling the test capsule. For the sake of convenience, we will have them pull this sample when they are onsite for the West Sub transformer in early November.

Schweitzer Relay Recall

The two Schweitzer relays we sent in for a recall were sent back to us after being fixed by the manufacturer. Our meter techs have also completed the re-installation of the affected units. We were not able to get any of our labor paid for by Schweitzer, and I have made our disappointment known to our sales rep.

2025 Transformer Order

Our order for distribution transformers for the year 2025 has been approved by the commission and sent in to the supplier. The ETAs for the transformers look very promising as our supplier gave a rough estimate of late January for the 3-phase units, and early March for the single-phase units.

Tyler Sneen

Electrical Engineer



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WATER DEPARTMENT OPERATIONS REPORT
October 2024

WATER PROJECTS

During October, the water department worked on the following projects.

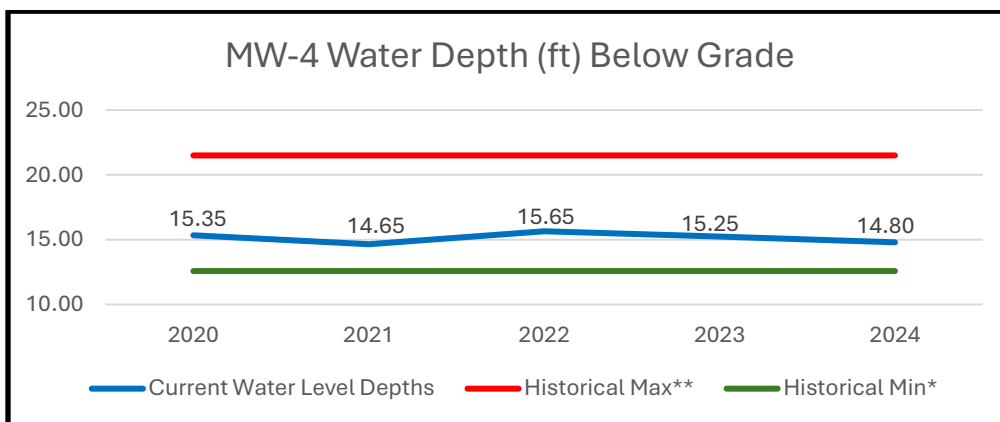
- The water department completed water main construction on the final capital improvement project for 2024 located on Wylie St between 8th St N and 12th St N.
- Crews replaced hydrants at 23rd Ave S and Clark St, 19th Ave S and Spencer St, 22nd Ave S and Boles St, and 831 12th St S.
- Crews replaced lead services at 1040 2nd St N, 130 12th St S, and 131 12th St S.
- Crews repaired water main breaks at 610 4th Ave N, 7th Ave N and Fremont St, 4th Ave N and Fremont St, and 645 25th Ave N.

TROUBLE CALLS

The water meter crew responded to 34 trouble calls and private water service assessments.

WATER DEPTHS AT MONITORING WELL (MW) 4 FOR THE LAST 5 YEARS

The readings given below were taken during the last week of October of the year.



* Historical minimum depth below grade for MW-4 was 12'-7" on July 2nd, 2004.

** Historical maximum depth below grade for MW-4 was 21'-6" on September 11th, 2009.

Sincerely,
Adam Breunig
Water Superintendent



Water Works and Lighting Commission

221 16th St. So. P.O. Box 399 Wisconsin Rapids, WI 54495-0399 715/423-6300

INFORMATION SYSTEMS ADMINISTRATOR'S REPORT
October 2024

Cyber Security

All servers have now been onboarded into our monitoring environment. Over the next month we will be monitoring their activity. Once the evaluation period is complete we will be able to adjust the security policies to make sure that essential processes are not being blocked.

Data Backup Hardware

I have received the new backup data server. I will mount and set up the server hardware in the beginning of November. I will be working with the vendor to set up a time for configuration as soon as their schedule permits.

Microsoft Cloud Migration

I am currently in the process of migrating all of our user accounts to the cloud environment. This process will ease the migration to our cloud email system by synchronizing our local user account with the corresponding cloud accounts.

Projects

1. Cyber Security
2. Data Backup Hardware Replacement
3. Fire Alarm Rebuild for the Filter Plant

Sincerely,

Matt Stormoen
Information Systems Administrator



Water Works and Lighting Commission

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**Key Accounts/Conservation Manager Report
October 2024**

WW&LC Open House Event

The event being brought back after several years, filled the building with 250 customers on a gorgeous fall day. Once again, it was a good turnout of customers that were eager to explore and learn more about our daily operations, and the benefits that their municipally owned utility has to offer. The newly added featured booths, enhanced the event and were well received. This year, we added more booths than previous years with solar information and county emergency/programs available in our community. Furthermore, educating our customers with Focus on Energy incentives, and an educational display presenting how much energy is used to run certain appliances in their home. Of course, the bucket truck rides, pole climbing, equipment display, fire extinguisher simulation and food is always a desired attraction at the event.

A special thanks to all staff members and Commissioners for allowing us to continue this tradition once again in 2024.

Liquid Power Specialists Products INC.

I reached out to a new company to welcome them to our service territory and learn more about their operation. The global leader in drag reduction technology is based out of Houston, Texas and has recently acquired the previous Thiele Kaolin building. The Facility Manager and I discussed their anticipated energy load and processes. The Wisconsin Rapids location was ideal due to Midwest contracts of reduction chemicals being received by rail and delivered by trucking throughout the Midwest.

They will employ three employees, and are anticipated to be in full operation by June of 2025. Upon my request, the Facility Manager sent me electric load information of a sister operation similar to the Rapids Facility to attain proper placement of electric rate class. Currently, they have been placed on a small GS-3 rate and will be monitored to move up accordingly when they have reached maximum load and normal operation.

Further discussions were shared with a potential on-site visit that may assist with Focus on Energy program incentives to new energy efficiency equipment that may be added in the near future.

Warehousing of Wisconsin

Recent review of their organization's electric usage has shown a decrease in their usage, offering an option to remain on their current rate for another 12 months, or switch to a new rate class. Load analysis were performed and discussed to the organization recommending the more favorable rate. Corporate has not notified me of their choice in rates, so they were placed on the rate that is suitable to their current load.

West Grand Quality Foods

Recent review of their organization's electric usage has shown a decrease in their usage, offering an option to remain on their current rate for another 12 months, or switch to a new rate class. Load analysis were performed and discussed to the organization recommending the more favorable rate. The Owner has taken our recommendation in remaining on their current rate, which offers a 2% annual savings in energy costs.

Ocean Spray Cranberry

I contacted the facility due to a slight increase in water usage than previous months. The organization was aware of the increase, and is due to a newly added condenser, and will remain slightly higher, specifically during harvest months, in the future.

Respectfully,

Shawn Reimer

Key Accounts Manager



**CUSTOMER SUPPORT SUPERVISOR'S REPORT
OCTOBER 2024**

COLLECTIONS

Below is the comparison of active and inactive accounts receivable.

| ALL PROVIDERS – Active Accounts | | | |
|--|-----------------------------|-----------------------------|-----------------------------|
| | <u>October, 2022</u> | <u>October, 2023</u> | <u>October, 2024</u> |
| 30 day | 197,782 | 204,899 | 224,368 |
| 60 day | 28,179 | 32,780 | 24,978 |
| 90 day | 5,540 | 7,006 | 6,008 |
| Current | 2,200,616 | 2,400,559 | 2,712,326 |
| Total Active | 2,432,117 | 2,645,244 | 2,967,680 |
| Total Inactive | 94,887 | 71,298 | 54,223 |
| Total AR | 2,527,004 | 2,716,542 | 3,021,903 |

We finalized our electric disconnections for 2024 on October 15th and our accounts receivable are comparable going into the moratorium. Below are the disconnection totals for the last five years. I was pleased to see the number of disconnections has decreased and the percentage paid prior to disconnect has increased. As I have previously stated, I think this is in part due to the additional text message we send along with the consistency of monthly disconnections for all accounts. We have approximately 15,000 unique active accounts and 30 percent are listed as rental properties. This subset of accounts made up approximately 69 percent of our total disconnections for 2024.

| Year | Disconnection Calls | Disconnection Text | Electric Disconnections | Percentage Paid Prior to Disconnect |
|------|---------------------|--------------------|-------------------------|-------------------------------------|
| 2024 | 4854 | 2307 | 1041 | 79% |
| 2023 | 5292 | 2788 | 1296 | 76% |
| 2022 | 4911 | 0 | 1479 | 70% |
| 2021 | 3810 | 0 | 1307 | 66% |
| 2019 | 3750 | 0 | 1108 | 71% |

I want to again compliment not only the office staff but our meter technicians and filter plant operators who handle any after-hour calls from disconnected customers. Our departments work well together and have good communication. We have transitioned to water disconnections and sent ten letters in October. Our first full batch of water disconnection letters will be mailed in November.

Commercial Disconnections

There were 38 past due commercial accounts in November. One account was disconnected and remains disconnected to date.

Tax Refund Interception Program (TRIP) and State Debt Collection (SDC)

We received \$562 from SDC in October, for a 2024 TRIP and SDC total of \$48,780

COLLECTIONS CONTINUED

Tax Roll 2024

Below is a summary of accounts that had a tax roll notice sent for the last three years. I was happy to see the number of accounts and dollar amount decreased this year. To date we have received \$30,826 and the remaining accounts have received a ten percent penalty. Customers can still pay at the utility until November 15th. I will have final totals next month when the process has been completed.

| | Accounts | Total |
|------|----------|----------|
| 2024 | 170 | \$51,663 |
| 2023 | 234 | \$60,152 |
| 2022 | 170 | \$79,165 |

OCTOBER OFFICE INFORMATION

- ✚ The office staff processed four new electric and two new water services in October in addition to 225 electric and 121 water move orders. Thirty-two of these orders were received electronically.
- ✚ Eighty-nine welcome letters were sent to new customers.
- ✚ Office staff answered 1,927 customer calls in October and assisted 1,289 customers at the front counter.

OFFICE PAYMENTS

We received a total of 15,470 payments in October. The chart below shows the breakdown by payment option.

| | |
|--|--|
| iVue (received in the mail) – 3,976 - 25% | Online Banking – 814 - 6% |
| EFT (Electronic Fund Transfer) – 4,259 - 28% | Pay Now (echeck or credit card) – 1,099 - 7% |
| Cash Register (in office) – 1,289 – 8% | SmartHub Mobile (phone app) – 1,890 - 12% |
| SmartHub Web (echeck) – 1,464- 10% | IVR (toll free phone) – 679 - 4% |

SOCIAL MEDIA / WEBSITE



We posted thirteen messages on Facebook. Nine messages were posted on Twitter and Instagram. Our website generated over 6,000 views in October.

Respectfully submitted,
Lynn Schroer
Customer Support Supervisor



Water Works and Lighting Commission

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Chief Financial Officer Report

October 2024

Financial Information

Following this report are the September interim financial statements. The electric utility showed an operating income of \$2,166,504 through September 30 compared to \$1,075,017 in 2023. Lower peak demands over several months in 2024 contributed to a decrease in purchased power costs from the prior year. In aggregate, we were billed 17,698 less kW demand from GLU through September 30, 2024, reducing purchased power costs by \$307,591. Administrative and general expenses are \$30,000 higher in pensions and benefits and \$17,000 more in general plant maintenance.

For the water utility, operating income was \$826,265, down 18.2% from 2023's \$1,010,207. The primary reason is the reduction in irrigation revenue, which was nearly \$230,000 lower in 2024. Expenses continue to trend towards the annual budget amounts.

In October, cash flow was positive, with \$155,099 for the month and a year-to-date total of \$746,960. This compares favorably to \$612,637 in 2023 and \$377,168 in 2022.

GLU Annual Meeting

On October 10th, I attended the GLU annual meeting in La Crosse, where I had the opportunity to hear from speakers on topics including battery storage, natural gas markets, grid modeling, updates from the Public Service Commission, and a briefing from Dairyland Power. I am grateful for the opportunity to attend and deepen my understanding of these industry issues.

MEUW District Dialogue

On October 15th, I attended the MEUW District Dialogue in Shawano, one of five meetings held statewide between utilities and MEUW. In Shawano, there were representatives from approximately 15 utilities in attendance. A primary topic of discussion was the extended duration of PSC proceedings and the added costs and time due to new staff requests for additional data from utilities. MEUW is collaborating with the PSC to explore ways to streamline this process. We also had the opportunity to tour Shawano's new utility building. I appreciate the opportunity to connect with colleagues at these events.

Respectfully Submitted,

A handwritten signature in black ink that reads "Jeff Kuhn". The signature is written in a cursive, slightly slanted style.

Jeff Kuhn
Chief Financial Officer

Wisconsin Rapids Water Works and Lighting Commission
Cash Flow Summary
for Month Ending October 31, 2024

| | <u>Current Month</u> | <u>Year to Date</u> | <u>Prior Year to Date</u> |
|----------------------------------|------------------------------|-------------------------------|-------------------------------|
| Cash Receipts: | | | |
| Utility Receipts, Net of Returns | \$ 3,983,688 | \$ 37,282,892 | \$ 36,353,666 |
| Interest and Dividends | \$ 115 | \$ 2,775 | \$ 2,558 |
| Transfer from Investments | | \$ 2,655,818 | \$ 2,600,502 |
| ATC Dividend Payment | <u>\$ 154,413</u> | <u>\$ 596,115</u> | <u>\$ 568,662</u> |
| Total Cash Receipts | \$ 4,138,216 | \$ 40,537,600 | \$ 39,525,388 |
| Disbursements | | | |
| AP Payments | \$ (1,188,926) | \$ (15,289,199) | \$ (14,395,564) |
| GLU Power Bill | \$ (1,891,725) | \$ (17,097,495) | \$ (17,389,310) |
| Transfer to Investments | \$ (450,000) | \$ (2,745,000) | \$ (2,575,000) |
| ATC - Voluntary Capital Call | | \$ (285,656) | \$ (399,842) |
| Sales Tax Payment | \$ (115,337) | \$ (635,968) | \$ (611,846) |
| Payroll | \$ (331,785) | \$ (3,691,462) | \$ (3,496,128) |
| Service Fees | <u>\$ (5,345)</u> | <u>\$ (45,860)</u> | <u>\$ (45,061)</u> |
| Total Disbursements | <u>\$ (3,983,117)</u> | <u>\$ (39,790,640)</u> | <u>\$ (38,912,751)</u> |
| Net Cash Flow | <u>\$ 155,099</u> | <u>\$ 746,960</u> | <u>\$ 612,637</u> |

Wisconsin Rapids Water Works and Lighting Commission
 Combined Utility Income Statement
 Year to Date for Months Ending September 2024 and 2023

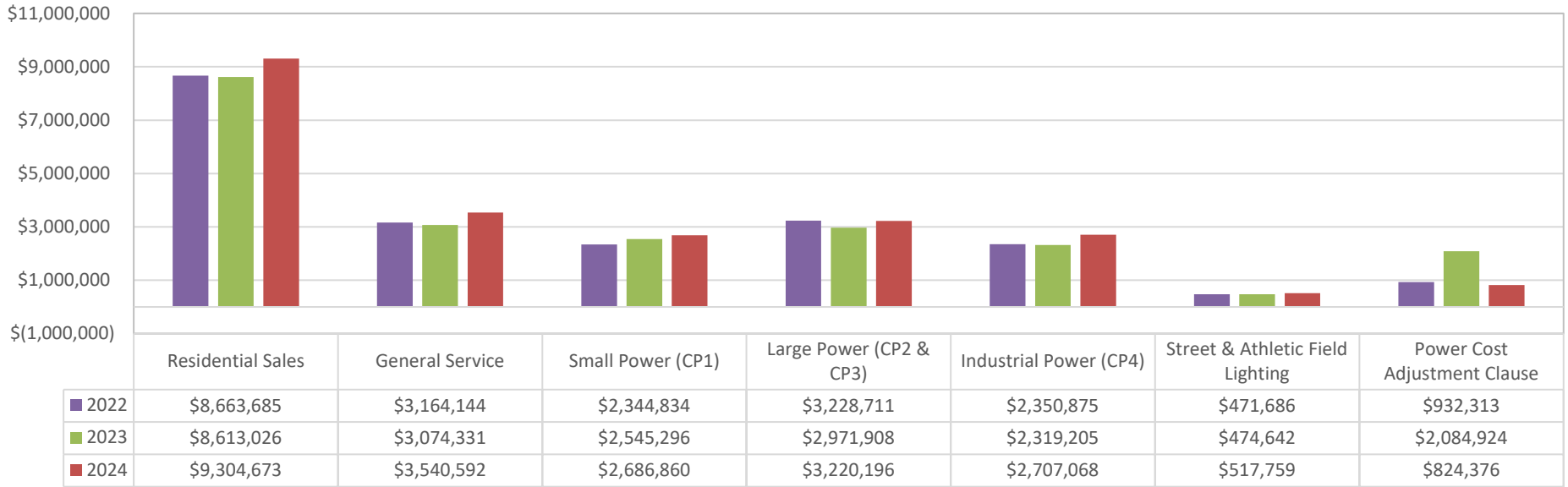
| | Current Year to Date | | | Prior Year to Date | | | % Increase (Decrease) | | |
|---------------------------------|----------------------|---------------------|----------------------|----------------------|---------------------|----------------------|-----------------------|----------------|---------------|
| | Electric | Water | Total | Electric | Water | Total | Electric | Water | Total |
| Charges for Services | \$ 22,801,523 | \$ 3,154,095 | \$ 25,955,618 | \$ 22,083,333 | \$ 3,274,833 | \$ 25,358,166 | 3.3% | (3.7%) | 2.4% |
| Other Operating Revenues | \$ 385,224 | \$ 1,486,855 | \$ 1,872,079 | \$ 374,196 | \$ 1,455,080 | \$ 1,829,276 | 2.9% | 2.2% | 2.3% |
| Total Operating Revenues | \$ 23,186,748 | \$ 4,640,950 | \$ 27,827,698 | \$ 22,457,529 | \$ 4,729,913 | \$ 27,187,442 | 3.2% | (1.9%) | 2.4% |
| Operating Expenses | 18,026,854 | 2,319,442 | 20,346,295 | 18,433,963 | 2,260,011 | 20,693,974 | (2.2%) | 2.6% | (1.7%) |
| Depreciation Expense | 1,769,390 | 730,244 | 2,499,634 | 1,731,748 | 705,946 | 2,437,693 | 2.2% | 3.4% | 2.5% |
| Taxes Expense | 1,224,000 | 765,000 | 1,989,000 | 1,216,800 | 753,750 | 1,970,550 | 0.6% | 1.5% | 0.9% |
| Total Operating Expenses | 21,020,244 | 3,814,685 | 24,834,929 | 21,382,511 | 3,719,706 | 25,102,217 | (1.7%) | 2.6% | (1.1%) |
| Operating Income (Loss) | \$ 2,166,504 | \$ 826,265 | \$ 2,992,768 | \$ 1,075,017 | \$ 1,010,207 | \$ 2,085,225 | 101.5% | (18.2%) | 43.5% |
| Non-Operating Income | 933,859 | 317,694 | 1,251,552 | 686,911 | 172,173 | 859,084 | 36.0% | 84.5% | 45.7% |
| Interest Charges | 124,384 | | 124,384 | 126,311 | | 126,311 | (1.5%) | | (1.5%) |
| Other Non-operating Exp | 255,549 | 79,661 | 335,210 | 270,867 | 78,896 | 349,763 | (5.7%) | 1.0% | (4.2%) |
| Net Income (Loss) | \$ 2,720,430 | \$ 1,064,297 | \$ 3,784,727 | \$ 1,364,750 | \$ 1,103,484 | \$ 2,468,235 | 99.3% | (3.6%) | 53.3% |

Wisconsin Rapids Water Works and Lighting Commission
Electric Income Statement
Year to Date for Months Ending September 2024, 2023, 2022

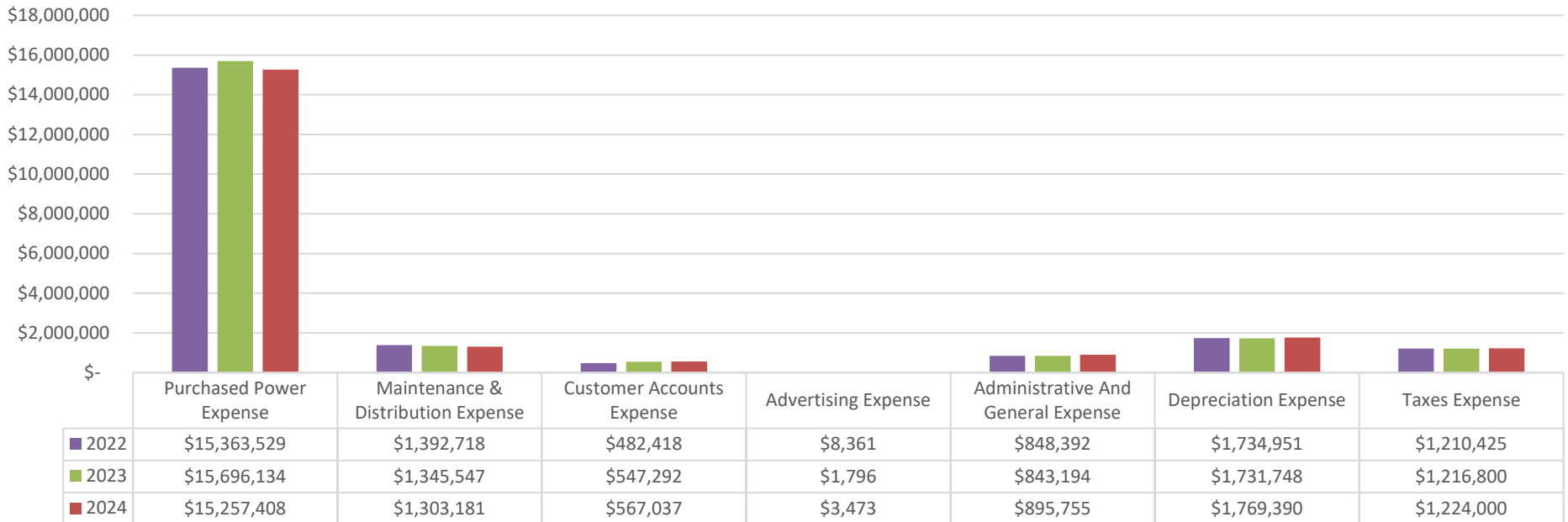
| | Current Budget | 2024 YTD | 2023 YTD | 2022 YTD | Remaining Budget |
|--|----------------------|----------------------|----------------------|----------------------|---------------------|
| Sales of Electricity (\$) | | | | | |
| Residential Sales | \$ 12,671,000 | \$ 9,304,673 | \$ 8,613,026 | \$ 8,663,685 | \$ 3,366,327 |
| General Service | \$ 4,769,000 | \$ 3,540,592 | \$ 3,074,331 | \$ 3,164,144 | \$ 1,228,408 |
| Small Power (CP1) | \$ 3,647,000 | \$ 2,686,860 | \$ 2,545,296 | \$ 2,344,834 | \$ 960,140 |
| Large Power (CP2 & CP3) | \$ 4,497,400 | \$ 3,220,196 | \$ 2,971,908 | \$ 3,228,711 | \$ 1,277,204 |
| Industrial Power (CP4) | \$ 3,984,000 | \$ 2,707,068 | \$ 2,319,205 | \$ 2,350,875 | \$ 1,276,932 |
| Street & Athletic Field Lighting | \$ 680,500 | \$ 517,759 | \$ 474,642 | \$ 471,686 | \$ 162,742 |
| Power Cost Adjustment Clause | \$ 200,000 | \$ 824,376 | \$ 2,084,924 | \$ 932,313 | \$ (624,376) |
| Total Sales of Electricity | \$ 30,448,900 | \$ 22,801,523 | \$ 22,083,333 | \$ 21,156,248 | \$ 7,647,377 |
| Other Operating Revenues | | | | | |
| Misc Service Revenues - Reconnect Fees | \$ 35,000 | \$ 26,115 | \$ 29,835 | \$ 36,895 | \$ 8,885 |
| Rent From Electric Property | \$ 292,000 | \$ 291,689 | \$ 283,592 | \$ 276,704 | \$ 311 |
| Forfeited Discounts | \$ 95,000 | \$ 63,486 | \$ 58,404 | \$ 59,254 | \$ 31,514 |
| Other Electric Revenues | \$ 4,000 | \$ 3,934 | \$ 2,365 | \$ 2,377 | \$ 66 |
| Total Operating Revenues | \$ 30,874,900 | \$ 23,186,748 | \$ 22,457,529 | \$ 21,531,478 | \$ 7,688,152 |
| Operating Expenses | | | | | |
| Purchased Power Expense | \$ 20,877,524 | \$ 15,257,408 | \$ 15,696,134 | \$ 15,363,529 | \$ 5,620,116 |
| Maintenance & Distribution Expense | \$ 1,864,200 | \$ 1,303,181 | \$ 1,345,547 | \$ 1,392,718 | \$ 561,019 |
| Customer Accounts Expense | \$ 784,600 | \$ 567,037 | \$ 547,292 | \$ 482,418 | \$ 217,563 |
| Advertising Expense | \$ 26,500 | \$ 3,473 | \$ 1,796 | \$ 8,361 | \$ 23,027 |
| Administrative And General Expense | \$ 1,230,400 | \$ 895,755 | \$ 843,194 | \$ 848,392 | \$ 334,645 |
| Depreciation Expense | \$ 2,458,000 | \$ 1,769,390 | \$ 1,731,748 | \$ 1,734,951 | \$ 688,610 |
| Taxes Expense | \$ 1,710,000 | \$ 1,224,000 | \$ 1,216,800 | \$ 1,210,425 | \$ 486,000 |
| Total Operating Expenses | \$ 28,951,224 | \$ 21,020,244 | \$ 21,382,511 | \$ 21,040,794 | \$ 7,930,980 |
| Operating Income | \$ 1,923,676 | \$ 2,166,504 | \$ 1,075,017 | \$ 490,683 | \$ (242,828) |
| Merchandise and Jobbing | \$ 55,000 | \$ 64,474 | \$ 35,318 | \$ 59,389 | \$ (9,474) |
| Interest and Dividend Income | \$ 1,050,000 | \$ 722,975 | \$ 594,033 | \$ 445,831 | \$ 327,025 |
| Miscellaneous Non-Operating Income | \$ 160,000 | \$ 146,410 | \$ 57,560 | \$ 162,713 | \$ 13,590 |
| Total Other Income Additions | \$ 1,265,000 | \$ 933,859 | \$ 686,911 | \$ 667,933 | \$ 331,141 |
| Interest Charges | \$ 143,000 | \$ 124,384 | \$ 126,311 | \$ 120,209 | \$ 18,616 |
| Other Income Deductions | \$ 185,000 | \$ 255,549 | \$ 270,867 | \$ 282,559 | \$ (70,549) |
| Total Net Income | \$ 2,860,676 | \$ 2,720,430 | \$ 1,364,750 | \$ 755,848 | \$ 140,246 |

Wisconsin Rapids Water Works and Lighting Commission
 Selected Electric Utility Financial Charts
 Year to Date for Months Ending September 2024, 2023, 2022

Electric Utility Sales Revenue by Customer Type



YTD Electric Operating Expenses

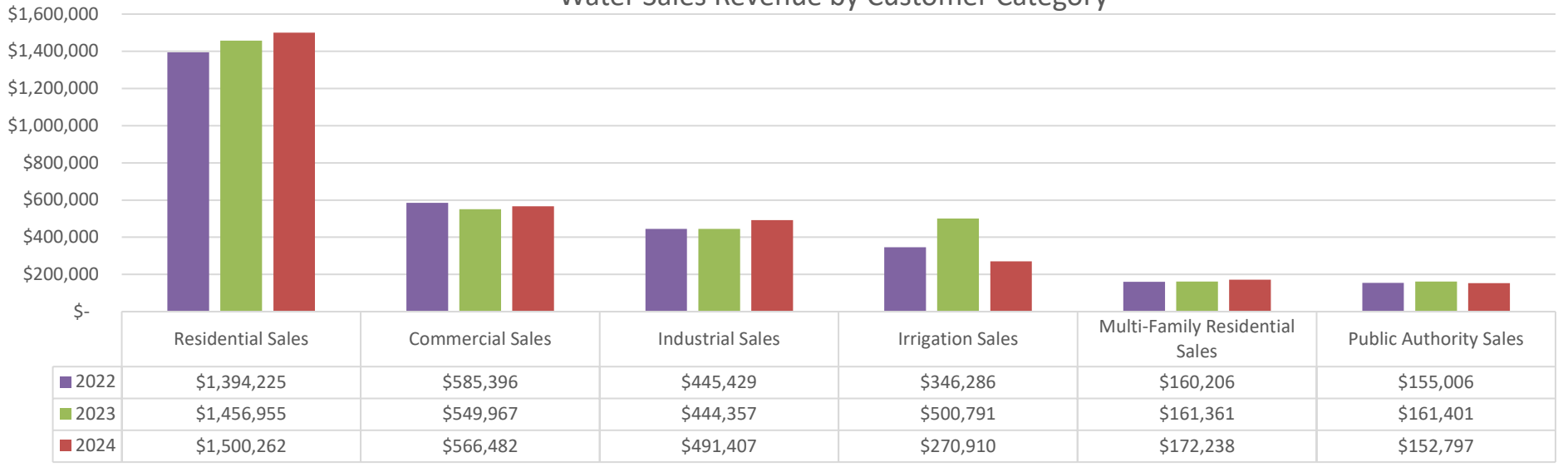


Wisconsin Rapids Water Works and Lighting Commission
Water Income Statement
Year to Date for Months Ending September 2024, 2023, 2022

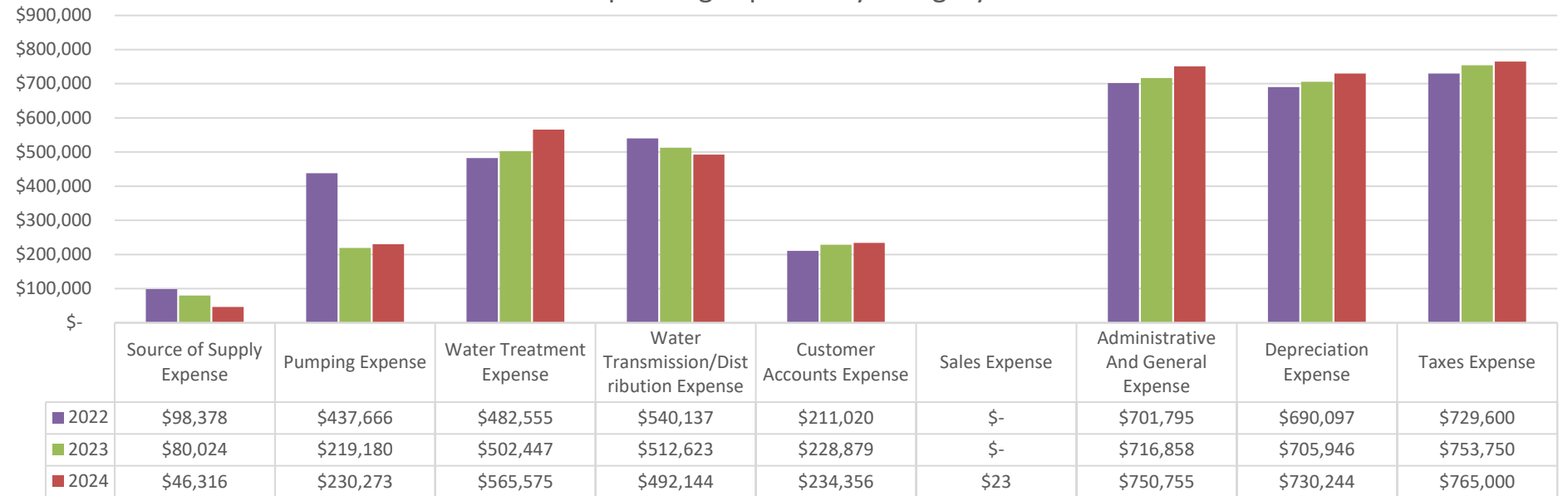
| | Current Budget | 2024 YTD | 2023 YTD | 2022 YTD | Remaining Budget |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| Metered Sales of Water (\$) | | | | | |
| Residential Sales | \$ 2,044,000 | \$ 1,500,262 | \$ 1,456,955 | \$ 1,394,225 | \$ 543,738 |
| Commercial Sales | \$ 781,700 | \$ 566,482 | \$ 549,967 | \$ 585,396 | \$ 215,218 |
| Industrial Sales | \$ 630,000 | \$ 491,407 | \$ 444,357 | \$ 445,429 | \$ 138,593 |
| Irrigation Sales | \$ 352,000 | \$ 270,910 | \$ 500,791 | \$ 346,286 | \$ 81,090 |
| Multi-Family Residential Sales | \$ 220,000 | \$ 172,238 | \$ 161,361 | \$ 160,206 | \$ 47,762 |
| Public Authority Sales | \$ 210,000 | \$ 152,797 | \$ 161,401 | \$ 155,006 | \$ 57,203 |
| Total Sales of Water | \$ 4,237,700 | \$ 3,154,095 | \$ 3,274,833 | \$ 3,086,548 | \$ 1,083,605 |
| Other Operating Revenues | | | | | |
| Private Fire Protection | \$ 58,000 | \$ 42,976 | \$ 42,926 | \$ 42,927 | \$ 15,024 |
| Public Fire Protection | \$ 1,392,000 | \$ 1,051,266 | \$ 983,361 | \$ 962,409 | \$ 340,734 |
| Forfeited Discounts | \$ 48,000 | \$ 29,167 | \$ 27,645 | \$ 26,761 | \$ 18,833 |
| Miscellaneous Service Revenues | \$ 2,300 | \$ 1,645 | \$ 1,930 | \$ 1,610 | \$ 655 |
| Rent From Water Property | \$ 93,500 | \$ 71,129 | \$ 71,512 | \$ 64,111 | \$ 22,371 |
| Other Water Revenues | \$ 95,000 | \$ 290,672 | \$ 327,706 | \$ 266,077 | \$ (195,672) |
| Total Operating Revenues | \$ 5,926,500 | \$ 4,640,950 | \$ 4,729,913 | \$ 4,450,442 | \$ 1,285,550 |
| Operating Expenses | | | | | |
| Source of Supply Expense | \$ 122,900 | \$ 46,316 | \$ 80,024 | \$ 98,378 | \$ 76,584 |
| Pumping Expense | \$ 321,600 | \$ 230,273 | \$ 219,180 | \$ 437,666 | \$ 91,327 |
| Water Treatment Expense | \$ 786,500 | \$ 565,575 | \$ 502,447 | \$ 482,555 | \$ 220,925 |
| Water Transmission/Distribution Expense | \$ 847,400 | \$ 492,144 | \$ 512,623 | \$ 540,137 | \$ 355,256 |
| Customer Accounts Expense | \$ 172,900 | \$ 234,356 | \$ 228,879 | \$ 211,020 | \$ (61,456) |
| Sales Expense | \$ 1,000 | \$ 23 | \$ - | \$ - | \$ 977 |
| Administrative And General Expense | \$ 1,034,900 | \$ 750,755 | \$ 716,858 | \$ 701,795 | \$ 284,145 |
| Depreciation Expense | \$ 950,700 | \$ 730,244 | \$ 705,946 | \$ 690,097 | \$ 220,456 |
| Taxes Expense | \$ 1,090,000 | \$ 765,000 | \$ 753,750 | \$ 729,600 | \$ 325,000 |
| Total Operating Expenses | \$ 5,327,900 | \$ 3,814,685 | \$ 3,719,706 | \$ 3,891,248 | \$ 1,513,215 |
| Operating Income | \$ 598,600 | \$ 826,265 | \$ 1,010,207 | \$ 559,195 | \$ (227,665) |
| Merchandise and Jobbing | \$ 2,000 | \$ (1,029) | \$ (2,739) | \$ 1,076 | \$ 3,029 |
| Interest and Dividend Income | \$ 255,000 | \$ 229,235 | \$ 164,328 | \$ 62,789 | \$ 25,765 |
| Miscellaneous Non-operating Income | \$ 52,000 | \$ 89,488 | \$ 10,584 | \$ 7,175 | \$ (37,488) |
| Total Other Income Additions | \$ 309,000 | \$ 317,694 | \$ 172,173 | \$ 71,040 | \$ (8,694) |
| Other Income Deductions | \$ 93,000 | \$ 79,661 | \$ 78,896 | \$ 73,763 | \$ 13,339 |
| Total Net Income | \$ 814,600 | \$ 1,064,297 | \$ 1,103,484 | \$ 556,471 | \$ (249,697) |

Wisconsin Rapids Water Works and Lighting Commission
 Selected Water Utility Financial Charts
 Year to Date for Months Ending September 2024, 2023, 2022

Water Sales Revenue by Customer Category



Water Operating Expense by Category



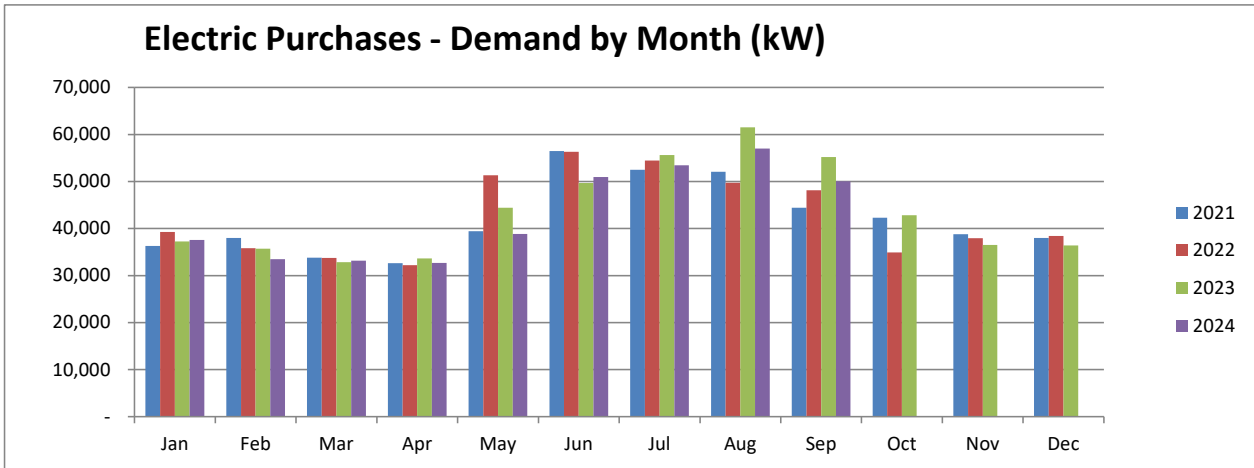
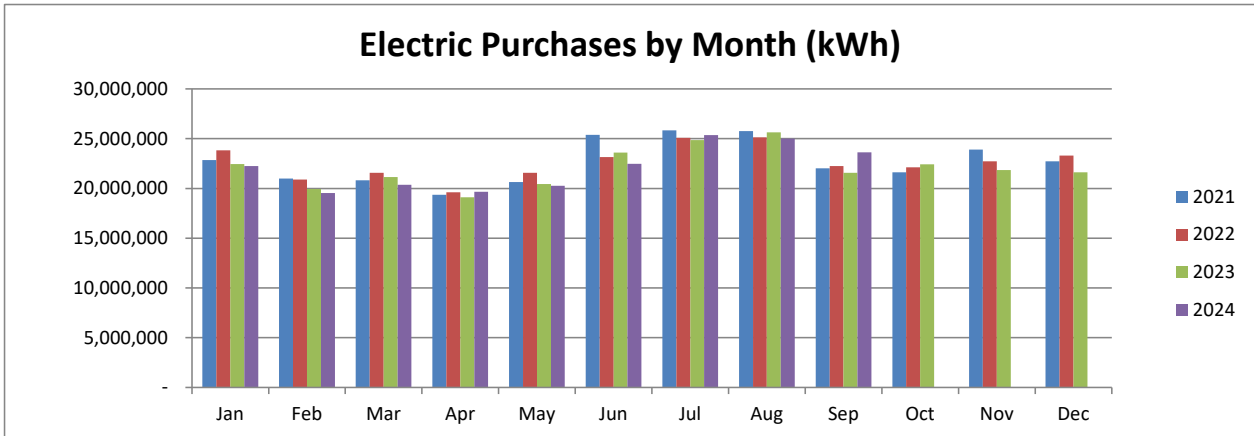
Wisconsin Rapids Water Works and Lighting Commission
Electric and Water Utility Balance Sheet
Balances as of September 2024 & 2023

| | 2024 | | | 2023 | | |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | Electric Utility | Water Utility | Combined Utilities | Electric Utility | Water Utility | Combined Utilities |
| ASSETS | | | | | | |
| Utility Plant | | | | | | |
| Utility Plant in Service | 71,241,998 | 49,920,282 | 121,162,280 | 68,366,171 | 48,933,905 | 117,300,076 |
| Utility Plant in Service - Common | 8,211,851 | 2,933,712 | 11,145,563 | 7,993,186 | 2,800,333 | 10,793,519 |
| Property Held for Future Use | 500 | 104,255 | 104,755 | 500 | 104,255 | 104,755 |
| Construction Work in Progress | 5,184,209 | 1,194,721 | 6,378,930 | 3,575,683 | 1,084,949 | 4,660,632 |
| Total Utility Plant | 84,638,558 | 54,152,970 | 138,791,528 | 79,935,540 | 52,923,442 | 132,858,982 |
| Less: Accumulated Depreciation | | | | | | |
| Accumulated Depreciation | (32,620,171) | (20,689,372) | (53,309,543) | (31,007,768) | (19,835,792) | (50,843,560) |
| Accumulated Depreciation - Common | (6,870,015) | (2,095,045) | (8,965,059) | (6,375,773) | (1,936,827) | (8,312,600) |
| Total Accumulated Depreciation | (39,490,186) | (22,784,417) | (62,274,603) | (37,383,541) | (21,772,619) | (59,156,160) |
| Net Utility Plant | 45,148,372 | 31,368,553 | 76,516,925 | 42,551,999 | 31,150,823 | 73,702,822 |
| Current and Accrued Assets | | | | | | |
| Cash | (261,130) | 2,190,330 | 1,929,200 | 639,345 | 1,344,151 | 1,983,497 |
| Working Funds | 690 | - | 690 | 940 | - | 940 |
| Rate Stabilization Deposit | 554,870 | - | 554,870 | 0 | - | 0 |
| Temporary Cash Investments | 764,025 | 513,537 | 1,277,562 | 548,329 | 500,290 | 1,048,619 |
| Customer Accounts Receivable | 3,664,509 | 735,741 | 4,400,250 | 3,897,834 | 731,167 | 4,629,001 |
| Other Accounts Receivable | 145,146 | 398,896 | 544,042 | 90,856 | 394,794 | 485,651 |
| Receivable From Municipality | 16,587 | - | 16,587 | 4,974 | - | 4,974 |
| Notes Receivable | 500,000 | - | 500,000 | 500,000 | - | 500,000 |
| Sewer Fee For Collections | - | 357,856 | 357,856 | - | 350,174 | 350,174 |
| Due To (From) Municipality | 3,290 | 33,858 | 37,148 | 1,084 | 33,600 | 34,684 |
| Plant Materials & Supplies | 1,888,779 | 461,369 | 2,350,148 | 2,174,116 | 443,718 | 2,617,833 |
| Stores Expense | (61,993) | (113,141) | (175,134) | (71,682) | (151,581) | (223,263) |
| Prepayments | 176,734 | 25,986 | 202,720 | 170,250 | 23,220 | 193,470 |
| Interest Receivable | - | - | - | - | - | - |
| Total Current and Accrued Assets | 7,391,508 | 4,604,431 | 11,995,939 | 7,956,046 | 3,669,534 | 11,625,580 |
| Other Investments | | | | | | |
| Depreciation Fund | 5,602,318 | 6,295,986 | 11,898,304 | 5,113,044 | 5,577,700 | 10,690,743 |
| Other Investments | 9,857,941 | - | 9,857,941 | 9,278,667 | - | 9,278,667 |
| Other Special Funds | 320,627 | 3,280 | 323,907 | 302,086 | 3,280 | 305,366 |
| Total Other Investments | 15,780,886 | 6,299,266 | 22,080,152 | 14,693,796 | 5,580,980 | 20,274,776 |
| Deferred outflows of Resources | | | | | | |
| Unamortized Debt Disc & Expense | 306,036 | - | 306,036 | 374,785 | - | 374,785 |
| Preliminary Survey & Investigation Charges | 2,808 | - | 2,808 | 2,808 | - | 2,808 |
| Clearing Accounts | (13,575) | 1,387 | (12,188) | (43,856) | (38,156) | (82,012) |
| Deferred Outflows Related To Pension | 2,703,917 | 1,598,136 | 4,302,053 | 3,304,963 | 1,911,567 | 5,216,530 |
| Misc Deferred Debits | 175,203 | 140,181 | 315,384 | 210,238 | 126,032 | 336,271 |
| Total Deferred Outflows of Resources | 3,174,389 | 1,739,705 | 4,914,093 | 3,848,939 | 1,999,443 | 5,848,382 |
| Total Assets and Deferred Outflows | 71,495,155 | 44,011,955 | 115,507,110 | 69,050,780 | 42,400,781 | 111,451,561 |

Wisconsin Rapids Water Works and Lighting Commission
Electric and Water Utility Balance Sheet
Balances as of September 2024 & 2023

| | 2024 | | | 2023 | | |
|--|-------------------|-------------------|--------------------|-------------------|-------------------|--------------------|
| | Electric Utility | Water Utility | Combined Utilities | Electric Utility | Water Utility | Combined Utilities |
| LIABILITIES | | | | | | |
| Current and Accrued Liabilities | | | | | | |
| Accounts Payable | 2,082,428 | - | 2,082,428 | 2,945,485 | - | 2,945,485 |
| Payables To Municipality | - | 429,008 | 429,008 | - | 136 | 136 |
| Customer Deposits | 622,450 | - | 622,450 | 437,941 | - | 437,941 |
| Taxes Accrued | 748,793 | 766,711 | 1,515,505 | 773,355 | 758,089 | 1,531,444 |
| Interest Accrued | 47,057 | - | 47,057 | 24,434 | - | 24,434 |
| Tax Collections Payable | 244,191 | - | 244,191 | 216,421 | - | 216,421 |
| Misc Current And Accrued Liabilities | 1,481,734 | 761,224 | 2,242,958 | 1,632,336 | 846,355 | 2,478,691 |
| Total Current and Accrued Liabilities | 5,226,651 | 1,956,943 | 7,183,594 | 6,029,972 | 1,604,579 | 7,634,551 |
| Long Term Debt | | | | | | |
| Long Term Debt - Bonds | 2,915,000 | - | 2,915,000 | 3,460,000 | - | 3,460,000 |
| PROPRIETARY CAPITAL | | | | | | |
| Capital Paid In By Municipality | 1,030,967 | 798,819 | 1,829,787 | 1,030,967 | 798,819 | 1,829,787 |
| Retained Earnings | 59,133,962 | 39,534,168 | 98,668,131 | 55,030,344 | 38,183,885 | 93,214,229 |
| Total Proprietary Capital | 60,164,930 | 40,332,987 | 100,497,917 | 56,061,311 | 38,982,704 | 95,044,015 |
| Deferred Inflows of Resources | | | | | | |
| Customer Advance For Construction | 278,679 | - | 278,679 | 289,481 | - | 289,481 |
| Wholesale Rate Refund & Public Benefits | 309,738 | - | 309,738 | 309,522 | - | 309,522 |
| Unamortized Premium On Debt | 29,128 | - | 29,128 | 35,661 | - | 35,661 |
| Other Deferred Credits | 2,571,029 | 1,722,025 | 4,293,054 | 2,864,832 | 1,813,498 | 4,678,330 |
| Total Deferred Inflows of Resources | 3,188,574 | 1,722,025 | 4,910,599 | 3,499,496 | 1,813,498 | 5,312,994 |
| Total Liabilities, Equity and Def Inflows | 71,495,155 | 44,011,955 | 115,507,110 | 69,050,780 | 42,400,781 | 111,451,561 |

Wisconsin Rapids Water Works and Lighting Commission
 Monthly Electric Purchases
 2021-2024



**Wisconsin Rapids Water Works & Lighting Commission
Investment Report**

10/31/2024

| INSTITUTION | FACE VALUE | FACE VALUE & ACCRUED INT | RATE/ YIELD | MATURITY DATE | DATE ACQUIRE D | TYPE |
|--|----------------------|--------------------------------|----------------|------------------|----------------------|-----------|
| Local Government Investment Pool (LGIP) | 881,221.28 | 881,221.28 | 4.930% | | | |
| Prevail Bank | 3,828,974.91 | 3,828,974.91 | 5.000% | | | |
| Ehlers Investments | | | | | | |
| UNITED STATES TREASURY BILL | 1,708,000.00 | 1,701,553.45 | 4.706% | 11/24/2024 | 10/25/2024 | US TREAS |
| UNITED STATES TREASURY NOTE | 251,000.00 | 251,864.52 | 0.950% | 11/15/2024 | 12/15/2021 | US TREAS |
| FEDERAL HOME LOAN BANK | 250,000.00 | 251,018.75 | 0.900% | 11/18/2024 | 10/28/2021 | US GOVT |
| METRO CREDIT UNION CHELSEA MASS | 248,000.00 | 249,100.71 | 5.400% | 1/17/2025 | 7/13/2023 | CD |
| SPOKANE TEACHERS CREDIT UNION | 248,000.00 | 248,230.33 | 5.650% | 2/25/2025 | 8/25/2023 | CD |
| FIRST TECHNOLOGY FEDERAL CREDIT UNION | 248,000.00 | 248,815.34 | 5.020% | 3/7/2025 | 2/28/2023 | CD |
| CALIFORNIA STATE BOND | 245,000.00 | 245,689.06 | 2.840% | 4/28/2025 | 4/28/2022 | MUNI BOND |
| FEDERAL HOME LOAN BANK | 145,000.00 | 145,052.86 | 2.360% | 4/28/2025 | 4/28/2022 | US GOVT |
| COWETA COUNTY (GA) WATER STSTEM REV BOND | 300,000.00 | 302,500.00 | 2.000% | 6/1/2025 | 6/9/2021 | MUNI BOND |
| LIBERTY FEDERAL CREDIT UNION | 248,000.00 | 249,080.33 | 5.300% | 7/14/2025 | 7/14/2023 | CD |
| CAPITAL ONE NATIONAL ASSOCIATION | 175,000.00 | 176,564.93 | 3.430% | 7/28/2025 | 7/21/2022 | CD |
| TUSCOLA COUNTY (MI) GO PENSION BOND | 60,000.00 | 60,110.00 | 5.300% | 9/1/2025 | 7/1/2023 | MUNI BOND |
| LAUDERHILL (FL) SALES TAX REV BOND | 55,000.00 | 55,115.50 | 5.500% | 10/1/2025 | 7/12/2023 | MUNI BOND |
| HAWAII CENTRAL FEDERAL CREDIT UNION | 248,000.00 | 248,152.20 | 5.600% | 10/27/2025 | 10/28/2022 | CD |
| O'FALLON (MO) REFERENDUM BOND | 110,000.00 | 111,100.00 | 5.256% | 11/1/2025 | 7/12/2023 | MUNI BOND |
| AUSTIN TELCO FEDERAL CREDIT UNION | 225,000.00 | 225,924.66 | 5.000% | 11/28/2025 | 11/28/2022 | CD |
| MONTGOMERY (OH) SPECIAL OBILIGATION REV BC | 100,000.00 | 100,410.83 | 5.482% | 12/1/2025 | 7/12/2023 | MUNI BOND |
| ILLINOIS HOUSING AUTHORITY REV BONDS | 200,000.00 | 200,836.67 | 5.020% | 4/1/2026 | 3/6/2024 | MUNI BOND |
| SANDY SPRINGS (GA) TAXABLE REFERENDUM BO | 140,000.00 | 140,672.00 | 4.850% * | 5/1/2026 | 2/21/2024 | MUNI BOND |
| CLAYTON WIS WATER SYSTEM REV BOND | 250,000.00 | 252,083.33 | 2.000% | 6/1/2026 | 6/1/2021 | MUNI BOND |
| FEDERAL HOME LOAN BANK | 500,000.00 | 501,831.11 | 1.030% | 6/23/2026 | 6/2/2021 | US GOVT |
| FIRST CENTRAL CREDIT UNION WACO TEXAS | 145,000.00 | 145,429.04 | 5.400% | 10/13/2026 | 10/11/2023 | CD |
| ALLIANT CREDIT UNION CHICAGO | 245,000.00 | 245,413.48 | 5.600% | 11/20/2026 | 11/20/2023 | CD |
| HUGHES FEDERAL CREDIT UNION | 248,000.00 | 248,074.74 | 5.500% | 11/30/2026 | 11/29/2023 | CD |
| FULLERTON (CA) TAXABLE REFERENDUM BONDS | 110,000.00 | 110,167.11 | 4.950% * | 4/1/2027 | 2/1/2024 | MUNI BOND |
| NEVADA HOUSING DIVISION REV BONDS | 150,000.00 | 150,609.38 | 4.875% | 4/1/2027 | 3/12/2024 | MUNI BOND |
| COLORADO HOUSING AUTHORITY TAX BONDS | 250,000.00 | 256,542.11 | 4.856% | 5/1/2027 | 4/17/2024 | MUNI BOND |
| LOS ANGELES (CA) SCHOOL DISTRICT GO BONDS | 75,000.00 | 76,495.25 | 4.950% * | 5/1/2027 | 2/26/2024 | MUNI BOND |
| WEST VIRGINIA STATE HOUSING DEV BONDS | 350,000.00 | 356,452.35 | 4.990% | 5/1/2027 | 6/18/2024 | MUNI BOND |
| FISHERS (IN) ECONOMIC DEV BONDS | 175,000.00 | 177,108.75 | 4.820% | 8/1/2027 | 3/27/2024 | MUNI BOND |
| FISHERS (IN) ECONOMIC DEV BONDS | 185,000.00 | 187,233.88 | 4.830% | 8/1/2028 | 3/27/2024 | MUNI BOND |
| PENNSYLCANIA HOUSING AUTHORITY REV TAX BC | 245,000.00 | 245,966.53 | 4.734% | 10/1/2028 | 8/29/2024 | MUNI BOND |
| LOUISIANA HOUSING AUTHORITY TAX BONDS | 75,000.00 | 76,938.04 | 4.820% | 12/1/2028 | 4/18/2024 | MUNI BOND |
| MICHIGAN HOUSING AUTHORITY REV BONDS | 300,000.00 | 306,222.50 | 4.978% | 12/1/2028 | 3/27/2024 | MUNI BOND |
| NORTH CAROLINA HOUSING AGENCY TAX BONDS | 350,000.00 | 356,056.56 | 4.792% | 7/1/2029 | 6/21/2024 | MUNI BOND |
| SAN DIEGO SCHOOL DISTRICT GO TAX BONDS | 100,000.00 | 100,462.58 | 3.965% | 7/1/2029 | 9/19/2024 | MUNI BOND |
| FDIC INSURED MONEY MARKET | 280,343.12 | 280,343.12 | 4.620% | | | MM |
| | | 9,285,222.00 | | | | |
| TOTAL INVESTMENTS | 13,947,539.31 | 13,995,418.19 | | | | |

| ACCOUNT BALANCES POST-JOURNAL ENTRY | | |
|--|--------------|----------------------|
| | ELECTRIC BAL | WATER BAL |
| DEPRECIATION FUND (x.1261) | 5,662,395.22 | 6,516,595.58 |
| ELECTRIC REVENUE BOND REDEMPTION (x.12) | 374,016.80 | - |
| TAX ESCROW FUND (x.1361) | 669,478.48 | 540,278.90 |
| GENERAL FUND (x.1365) | 197,453.50 | 35,199.71 |
| UTILITY BALANCES BY DIVISION | 6,903,344.00 | 7,092,074.19 |
| TOTAL UTILITY INVESTMENTS | | 13,995,418.19 |



Water Works and Lighting Commission

221 16th Street S, P.O. Box 399, Wisconsin Rapids, WI 54495-0399 (715) 423-6300

**GENERAL MANAGER'S REPORT
October, 2024**

Hurricane Milton

I would like to thank our 2 linemen, Travis Eswein and Jacob Francis, who along with 22 other Wisconsin Municipal Utilities, traveled to Florida and assisted with power restoration from the damage of Hurricane Milton.

Public Power Week Open House

The utility Open House on October 10th was a huge success. Over 250 customers attended the event. Our staff did an amazing job organizing and running all of the various booths which helped educate our community about its locally owned utility.

Preliminary City Budget Meeting

Jeff and I attended the October 24th City budget meeting. No questions were asked by the City Council members which is a testament of the great job Jeff did in preparing it. Future public review and City approval of our budget will take place on November 14th and 19th.

Multi-Function Room and IT Office

For the past 16 years I have been hoping to have a designated centralized location in the building that could be utilized for multiple functions. I have decided to use the former General Manager's office for this purpose. This space, once complete, will serve the following needs; a conference room for virtual meetings and virtual training, a war room used to coordinate large power outages, a work space to plan work orders with the crews, and an area to layout drawings and program equipment. The existing engineering copier room is also being converted to an office for the future Information Systems Technician position.

Todd Weiler, P.E.

Director of Engineering & Electric Operations